

Connecting Investors to a Sustainable World

*The Fonds d'investissement en
développement durable (FIDD)
managed by Cycle Capital Management inc.*

Trade Union Assembly on Labour and the Environment
Nairobi (Kenya), January 2005

By Andrée-Lise Méthot, Eng. M.Sc., Founder and Senior partner

The Sustainable Development Fund

Cycle Capital's mission is to finance and develop successful businesses that contribute to sustainable development and the reduction of greenhouse gases (GHGs) globally.

C\$ 38 million committed mostly by labour-sponsored funds

The sponsors

- Two labour-sponsored funds, established by Quebec labour unions



C\$ 6 billion in assets

La force du travail



C\$ 404 million in assets

- An NGO dedicated to sustainable development education.



C\$ 45 million envelope entrusted by the Quebec government.

Commitments to the fund

C\$ 20 M

C\$ 10 M

C\$ 8 M

C\$ 38 M

Three socially responsible sponsors creating a binding group of investment

What? Cycle's Investment Approach : the Life Cycle Thinking

WILL 2006

In addition to financial assessment, Cycle analyzes and monitors companies contribution to sustainable development, through a Simplified Life Cycle Assessment.

Diagnosis

Simplified Life Cycle Assessment

Improvement opportunity avenues

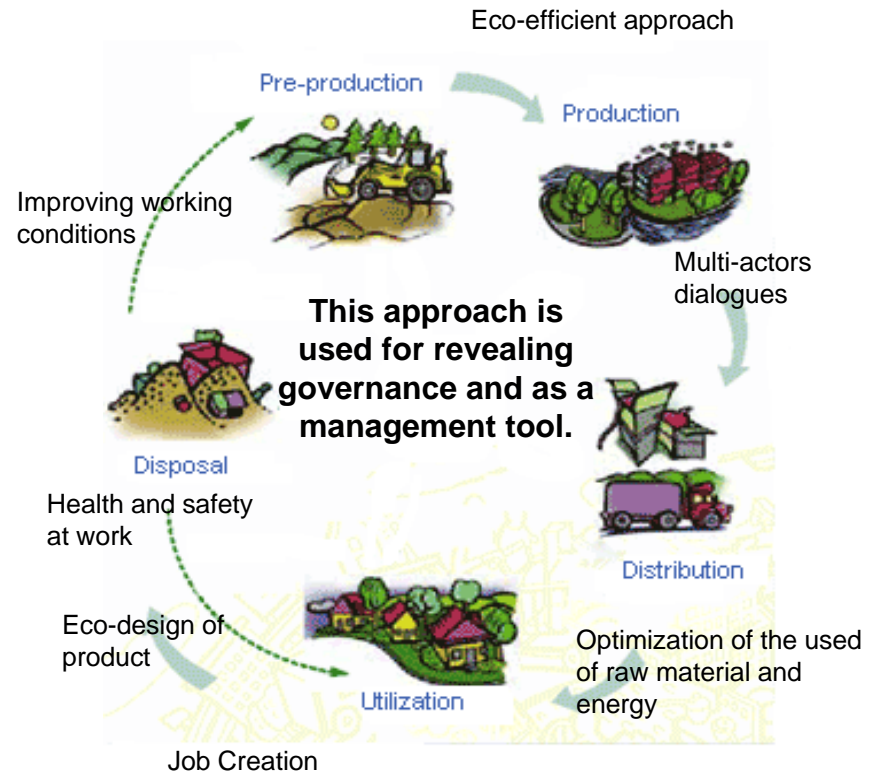
Investment conditions

Value creation and monitoring of company's action plan

Sustainable development committee

Reassessment

Prior to company's second round of financing



Sustainable development through a scientific tool allows to optimize the product chain, to improve good corporate governance and the economic performance

- Promote sustainable development through profitable investments in the sector
- Improve investment performance from an economic, environmental and social standpoint
- Appropriate vehicle to invest in sustainable development
- Increase size and scope of the fund

**Our fund has met its targets through
the support of labour unions and NGOs**