

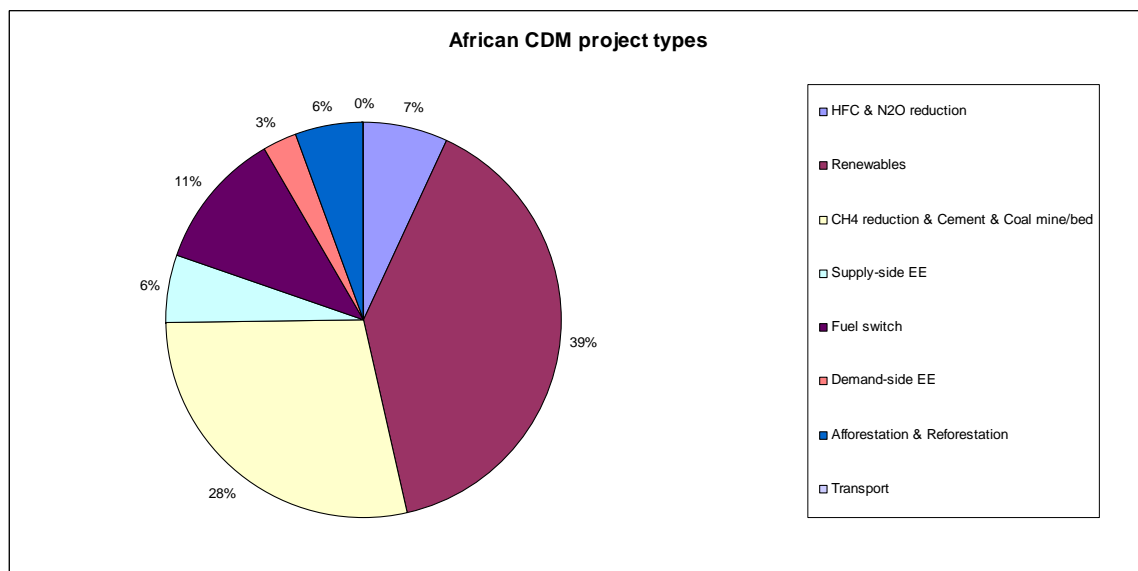
CDM projects in Africa, 26th August 2008

Current cumulative CDM projects in the pipeline hosted by African countries:

Cumulative African projects

	2004	2005	2006	2007	August-2008
Congo, DR	0	0	0	0	2
Ivory Coast	0	1	1	1	2
Kenya	0	0	1	4	7
Madagascar	0	0	0	0	1
Mali	0	0	0	1	2
Mauritius	0	0	0	1	1
Mozambique	0	0	0	1	1
Nigeria	0	2	2	2	3
Senegal	0	0	0	1	1
South Africa	1	7	16	23	25
Tanzania	0	0	1	2	3
Uganda	0	1	1	2	3
Sub-Sahara Africa	1	11	22	38	51
Egypt	0	0	5	7	9
Morocco	1	4	5	5	9
Tunisia	0	0	2	2	2
North Africa	1	4	12	14	20
TOTAL AFRICA	2	15	34	52	71

African CDM projects by project category:



The new CDM projects in Africa submitted in the last 6 month

Host country	Type	Sub-type	kCO2 red/yr	MW
Tanzania	Fossil fuel switch		29	18
Nigeria	Cement	Reducing klinker content	1324	0,0
Egypt	Cement	Switch to biomass	205	0,0
Madagascar	Hydro	Run of river	49	15,0
South Africa	Hydro	Existing dam	11	1,5
South Africa	Fossil fuel switch		234	14,6
Morocco	Solar	Solar water heating	7	0,0
Mali	Reforestation	Jatropha	8	0,0
Morocco	Biomass energy	Industrial waste	27	0,0
Kenya	Biomass energy	Bagasse Power	17	6,0
Morocco	Biomass energy	Bagasse Power	29	
Kenya	Hydro	Existing dam	38	20,0
Congo DR	Reforestation		136	0,0
Total			2114	75,1

If the CER price is 15 USD, these 13 projects will annually generate CERs with a value of 32 Million USD

Forecast

Based on an analysis of the UNEP Risoe CDM/JI Pipeline, a total of 66 mill CERs could be generated from African projects before the end of 2012. Assuming a CER price of 15 \$/ton CO2, this is equal to **\$990 mill.**

Projected number of African CDM projects by 2012 in base case and medium/high growth scenarios:

	Baseline growth	Medium/High growth
End 2007	52	52
Mid 2008	67	67
End 2012	150	230